

# Program

The program will begin with a reception and dinner on March 17 at 19:00.

The first session is on Monday, March 18 from 7:30-8:15. The afternoon sessions go from 17:00-19:30. During the interval between sessions conference participants meet on the ski lifts and for lunch to discuss research ideas and new topics.

Participants are welcome to arrive before the conference and/or depart later for even more skiing.

Session	Title	Presenter/Discussant/Chair	Rating
Sunday 19:00	Opening Reception and Dinner		
Monday 7:30-8:15	Session I	Neal Stoughton WU-Wien	
	<a href="#">Speculation, Risk Premia and Expectations in the Yield Curve</a>	Francisco Barrillas, Emory University Discussed by Thomas Dangl, TU-Wien	
Monday 17:00-19:30	Session II	Artur Raviv Northwestern University	
	<a href="#">Do Acquisitions Relieve Target Firms' Financial Constraints?</a>	Isil Erel, Ohio State University Discussed by Sandy Klasa, University of Arizona	
	<a href="#">Offering Speed and Private Placements: Evidence from a Quasi-Natural Experiment</a>	Max Johannes Wirz, Lausanne Discussed by Robert Neal, Indiana University	
	<a href="#">Equity ownership in IPO issuers by brokerage firms and analyst research coverage</a>	Xi Li, HKUST Discussed by Christian Laux, WU-Wien	
Tuesday 7:30-8:15	Session III	Duane Seppi Carnegie Mellon University	
	<a href="#">Bubbles and Investment Horizons</a>	Erik Kole, Erasmus Discussed by Eric Hughson, Claremont McKenna	
Tuesday 17:00-19:30	Session IV	Josef Zechner WU-Wien	
	<a href="#">Competition and Corporate Fraud</a>	Tracy Wang, Minnesota Discussed by Raquel Gaspar, ISEG Portugal	
	<a href="#">Strategic Cash Holdings and R&amp;D Competition: Theory and Evidence</a>	Berardino Palazzo, Boston University Discussed by Alexander Wagner, Zürich	
	<a href="#">Corporate Investment Over Uncertain Business Cycles</a>	Youchang Wu, Wisconsin Discussed by Grigory Vilkov, Frankfurt	
Wednesday 7:30-9:00	Session V	Kristian Miltersen Copenhagen Business School	
	<a href="#">Is There an S&amp;P 500 Index Effect?</a>	Maria Kasch, Mannheim Discussed by Stefan Pichler, WU-Wien	
	<a href="#">Loan Sales and Screening Incentives</a>	Thomas Gehrig, Univ Vienna Discussed by Abraham Ravid,	

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