Program 2011

European Winter Finance Summit 2011 Final Program			
Monday, March 14			
Time			
19:00-19:30	*Registration and Welcome Reception*		
19:30	*Dinner*		
Tuesday, March 15			
Time	**Authors/Presenter ***	**Discussant**	**Title**
08:00 - 08:15	**Engelbert Dockner**		Welcome
08:15 - 09:00	**Steve Figlewski *** Justin Birru		The impact of the Federal Reserve's interest rate target announcement on stock prices: a closer look at how the market impounds new information.
09:00 - 15:00			Recreational time - skiing
15:30 - 17:00	Claudio Loderer **Urs Wälchli *** Klaus Neusser	Arne Westerkamp	Firm age and survival
	Gennaro Bernile * Evgeny Lyandres	Juliusz Radwanski	Merger synergies along the supply chain
17:00 - 17:15	**Coffee Break**		**Coffee Break**
	Yrjö Koskinen * Arturio Bris Mattias Nilsson	Josef Zechner	The euro and corporate financing
	Apostolos Kourtis * Raphael Markellos	Engelbert Dockner	Asset selection with estimation risk
18:45 - 19:00	**Coffee Break**		**Coffee Break**
19:00 - 19:45	**Mathijs van Dijk *** Dimitrios Vagios	Christian Wagner	International capital flows and liquidity
20:00	*Dinner*		
Wednesday, March 16			
Time	**Authors/Presenter ***	**Discussant**	**Title**
08:00 - 09:00	**Matthew Spiegel**		**Keynote: Dynamic Competition, Valuation and Merger Activity** (coauthored with Heather Tookes)
09:00 - 15:00			Recreational time - skiing
15:30 - 16:15	**Alex Stomper *** Xavier Giroud Holger Müller Arne Westerkamp	Tim Adam	Snow and leverage
	Alexander Mürmann Daniela Straka	Raphael Markellos	Asymmetric Information in Automobile Insurance: New Evidence from Telematics Data
17:00 - 17:15	**Coffee Break**		**Coffee Break**
17:15 - 18:45	**Avri Ravid *** David de Angelis	Hamed Ghoddusi	Hedging policies, incentives and market power
	Razvan Vlahu * Stefan Trautmann	Alexander Mürmann	Strategic loan defaults and coordination: an experimental analysis
18:45 - 19:00	**Coffee Break**		**Coffee Break**
19:00 - 19:45	**Christian Laux *** Alexander Mürmann	Kjell Nyborg	Insuring non-verifiable losses and the role of intermediaries
20:00	*Dinner*		
Thursday, March 17			
Time	**Authors/Presenter ***	**Discussant**	**Title**
08:00 – 09:30	**Andreas Danis *** Daniel Rettl	Kristian Miltersen	Testing dynamic tradeoff theory
	Moez Bennouri	Thomas Gehrig	Trading Mechanisms, ex-post uncertainty and IPO underpricing
09:30 - 9:45			Coffee Break
09:45 – 11:45	**Gideon Ozik** Ronnie Sadka	**Mirna Marovic**	Media and investment management
	Aneta Hryckiewicz	Stefan Pichler	Transmission of bank liquidity shocks in loan and deposit markets: the role of interbank borrowing and market monitoring