

Program 2009

European Winter Finance Summit 2009 Final Program			
Sunday, March 22			
Time			
18:30-19:30	Registration and Welcome Reception		
19:30	Welcome dinner		
Monday, March 23			
Time	Authors/Presenter *	Discussant	Title
08:00 - 08:15	Engelbert Dockner		Welcome
08:15 - 09:00	Paul Ehling	Alexander Mürmann	Risk Management with Cash and Insurance in Non-Listed Firms
09:00 - 15:00			Recreational time - skiing
15:30 - 16:15	Christopher A. Hennessy Josef Zechner	Giovanna Nicodano	Liquidity and Feasible Debt Relief
16:15 - 17:00	Christian Koziol Jochen Lawrenz	Joril Maeland	Optimal Design of Rating-Trigger Step-Up Bonds: Agency Conflicts versus Asymmetric Information
17:15 - 18:00	Kristian R. Miltersen Walter N. Torous	Baran Siyahhan	Risky Corporate Debt with Finite Maturity
18:00 - 18:45	Elisa Luciano Giovanna Nicodano	Jochen Lawrenz	Leverage, Value, and Firm Scope
19:00 - 19:45	Rajna Gibson Carmen Tanner Alexander F. Wagner	Gerlinde Fellner	Sacred Values in Financial Economic Decision-Making: Experimental Evidence
20:00	Dinner		
Tuesday, March 24			
Time	Authors/Presenter *	Discussant	Title
08:00 - 09:00	Harrison Hong		Keynote presentation: Bubbles and Crises
09:00 - 15:00			Recreational time - skiing
15:30 - 16:15	Charlotte Ostergaard Ibolya Schindele Bent Vale	Avner Kalay	Social Capital and the Viability of Nonprofit Firms: Evidence from Norwegian Savings Banks
16:15 - 17:00	Avner Kalay Shagun Pant	Engelbert Dockner	One Share-One Vote is Unenforceable and Sub-Optimal
17:15 - 18:00	Kurt Hornik Rainer Jankowitsch Christoph Leitner Manuel Lingo Stefan Pichler Gerhard Winkler	Mirna Marovic	A Latent Variable Approach to Validate Credit Rating Systems
18:00 - 18:45	Dieter Hess Alexander Kempf Magdalena Malinowska	Thi Ngoc Tuan Bui	Liquidity Provision in Periods of High Information Flow
19:00 - 19:45	Fred Espen Benth Steen Koekbakker Valeri Zakamouline	Christian Heyerdahl-Larsen	The CARMA Interest Rate Model
20:30	Dinner		
Wednesday, March 25			
Time	Authors/Presenter *	Discussant	Title
08:00 - 08:45	Christian Gollier Alexander Muermann	Ulrich Berger	Optimal Choice and Beliefs With Ex Ante Savoring and Ex Post Disappointment
08:45 - 09:30	Wolf Wagner	Paul Ehling	The Risk of Joint Liquidation and Portfolio Choice: Diversity Instead of Diversification!
09:45 - 10:30	Pietro Perotti Barbara Rindi	Dieter Hess	Market Makers as Information Providers: The Natural Experiment of STAR
10:30 - 11:15	Thi Ngoc Tuan Bui Piet Sercu	Juliusz Radwanski	Relative Efficiency and Price Discovery in the Two-Tier Brussels Stock Exchange