Program 2008

Sunday, 6 April

Time			
18:00 – 20:00	*Registration*		
20:30	*Welcome dinner*		

Monday, 7 April

Time	Authors/Presenter *	Discussant	Title
08:00 - 08:45	**Susan Christoffersen** Richard Evans David Musto	Randi Næs	Fund Flows vs. Family Flows: Evidence from the Cross Section of Brokers
09:00 - 15:00			Recreational time - skiing
15:30 - 16:15	Rui Albuquerque **Enrique Schroth**	Bernt Arne Ødegaard	Determinants of the Block Premium and of Private Benefits of Control
16:15 - 17:00	Andrea Buraschi **Fabio Trojani** Andrea Vedolin	Jacob Laading	The Joint Behavior of Credit Spreads, Stock Options and Equity Returns when Investors Disagree
17:15 - 18:00	**Gordon Gemmill** Aneel Keswani	Peter Christoffersen	Idiosyncratic Downside Risk and the Credit Spread Puzzle
18:00 - 18:45	Hannelore Brandt Engelbert Dockner Rainer Jankowitsch Stefan Pichler	Anders Øksendal	Choice of Rating Technology and Price Formation in Imperfect Credit Markets
19:00 - 19:45	**Rajdeep Sengupta**	Aksel Mjøs	Lending to Uncreditworthy Borrowers
20:00	*Dinner*		

Tuesday, 8 April

Time	Authors/Presenter *	Discussant	Title
08:00 - 09:00	**Suresh Sundaresan**		Keynote presentation: Integrating Dynamic Investment Theory with Financing and Capital Structure
09:00 - 15:00			Recreational time - skiing
15:30 - 16:15	Christine Parlour **Johan Walden**	Paul Ehling	Capital, Contracts and the Cross Section of Stock Returns
16:15 - 17:00	Falko Fecht **Kjell G. Nyborg** Jörg Rocholl	Johan Walden	The Price of Liquidity: Bank Characteristics and Market Conditions
17:15 - 18:00	Randi Næs **Bernt Arne Ødegaard**	C. Edward Fee	Liquidity and Asset Pricing: Evidence on the Role of Investor Holding Period
18:00 - 18:45	Andriy Bodnaruk **Per Östberg**	Liam Brunt	The Shareholder Base and Pay-Out-Policy
19:00 - 19:45	Piet Sercu **Fang Liu**	Svein-Arne Persson	The Forward Puzzle: The Roles of Exchange-Rate Regime and Base-Currency Strength
20:30	*Dinner (more formal)*		

Wednesday, 9 April

Time	Authors/Presenter *	Discussant	Title
08:00 – 08:45	Giacinta Cestone Josh Lerner **Lucy White**	Peter Molnàr	The design of syndicates in venture capital
08:45 – 09:30	Claus Munk **Carsten Sørensen**	Espen Henriksen	Dynamic Asset Allocation with Stochastic Income and Interest Rates
09:45 – 10:30	Muray Carlson **Engelbert Dockner** Adlai Fisher Ron Giammarino	Kristian R. Miltersen	Leaders, Followers and Risk Dynamics in Industry Equilibrium
10:30 – 11:15	**Baran Siyahhan**	Engelbert Dockner	Strategic Role of Debt in Duopoly with Incomplete Information
11:30 – 12:15	**Stefan Hirth** Marliese Uhrig-Homburg	Jamie Alcock	Investment Timing, Liquidity and Agency Cost of Debt

* - Presenter in **bold**